



Kevin Rudd is taking decisive and early action to protect our economy from the global financial crisis

The Rudd Labor Government's Economic Security Strategy includes:

- First home owners grants of up to \$21,000
- \$1,400 for single pensioners and \$2,100 for couples*
- \$1,000 for people receiving the Carer Allowance
- \$1,000 for each eligible child of families who receive Family Tax Benefit A
- Funding for 56,000 new training places

*This includes Age pensioners, Carer payment recipients, Veterans' pensioners, DSP recipients and Commonwealth Seniors Health Card Holders.



Decisive and early action to protect our economy for families

Kevin Rudd and Greg Combet know the global financial crisis is placing increasing pressure on family budgets which are already stretched by the rising cost of living.

That's why when it came to making the practical decisions to help working families balance their budgets and stimulate economic growth, the Rudd Government delivered \$3.9 billion to families raising their children.

The support will be delivered to families who receive Family Tax Benefit Part (A) through a one-off payment of \$1,000 for each eligible child in their care.

Families with dependent children who receive Youth Allowance, Abstudy or a benefit from the Veterans' Children's Scheme will also get the \$1000 one-off payment.

The payment will be made automatically from 8 December 2008 for families who receive their family assistance or other payments as fortnightly instalments.

Families who receive their family payments as a lump sum at the end of the financial year will receive their additional payment when they make their claim.

Payments will be tax exempt and not included for income-testing purposes.

Around three quarters of all families with dependent children will benefit from immediate financial support as part of the Rudd Government's \$10.4 billion Economic Security Strategy.

The Rudd Government is determined to protect our national economy and provide security for working families in these difficult global economic times.

For more information go to www.alp.org.au or contact my office:

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"The Australian economy is sound, but we will not be immune from the global slow down. That's why we need to take decisive and early action."

Greg Combet AM MP

Federal Member for
Charlton

